

DITO SOCIAL WELFARE ASSOCIATION

WWW.DITOINDIA.ORG

# SKY IS THE LIMIT 2022-23

ANNUAL REPORT  
DITO SOCIAL WELFARE ASSOCIATION

**PREPARED BY:  
DOCUMENTATION  
DEPARTMENT**





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# INTRODUCTION

BY SAHANA BHOWMICK

'Helping' is a concept that, despite its seemingly simple definition, often eludes people due to its ambiguous nature. It is because 'helping' is not something that one merely does for someone else, nor is it an 'act' of benevolence. 'Helping', perhaps, is a continuous process through which positive impact is generated through a chain reaction, starting from an individual and gradually moving up to a community, a nation and finally, the globe. This is the principle that DITO stands by. As a social welfare organisation, DITO has pledged to stand by those in need, not only in a superficial manner, but in a profound way in which 'help' is catered through prudent ideation and practical implementation. Putting theory to practice is one of the major challenges that organisations usually face while pursuing such endeavours, and in this regard, DITO has successfully created a coalescence between the two. Throughout the year, the organisation has been instrumental in initiating a myriad of campaigns, programmes and events aimed at solving empirical problems faced by people, both in terms of finances and opportunities. One of the key factors that sets DITO apart is its ability to create contact with the rural population, especially women, and nudge them towards deep-rooted social change. The projects curated and executed by DITO cover a wide range of areas, including health and hygiene, financial independence and education. These programmes, based on field research, are specially crafted to suit practical needs of rural women, attempting to arm them with scientific knowledge, critical thinking and vocational training.

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The projects under DITO aims to perfectly amalgamate theoretical studies with empirical research, thereby propelling different communities of people towards knowledge, awareness, emancipation and lastly, financial growth. While some of the projects target to remove the causes behind poverty and health hazards from the root, some of them focus on addressing practical problems, such as lack of accessibility to regular health check ups and poor drinking water conditions.

It is DITO's pledge to converge welfare of the community with scientific methods, especially for women. Therefore, the ongoing projects under DITO are practically implementable and have created ripples across various sectors.



# LAST MILE HEALTH CAMP



# IMPACT CREATED

The Last Mile Health Care is a doorstep healthcare service, availed mostly by women. The project is rooted in the fact that health remains one of the least cared for topics, especially in remote areas of India, particularly due to the inaccessibility of medical help without a huge amount of expenditure. This, in turn, leads to a psychological blockade regarding health awareness, diminishing the desire in women to undergo regular check ups. The Last Mile Health Care project, therefore, not only attempts to nullify the gap between medical 'needs' and available services, but also aims at creating general awareness in women regarding the crucial requirement of regular health check ups. This is a sustainable and practical way in which rural women are regularly receiving ready access to reputed doctors and other important healthcare facilities.

COMMUNITY  
REACHED OUT

3655

TOTAL FEMALE  
PATIENTS

2887

TOTAL MALE  
PATIENTS

768



# SERVICES DELIVERED

- Community Health Check up Camps.
- Health screening through non-invasive method to determine health conditions on following parameters: HB1C count, Creatinine, Bilirubin & Haemoglobin.
- Eye check up camps & spectacle distribution.

COMMUNITY REACHED OUT

3655

TOTAL FEMALE PATIENTS

2887

TOTAL MALE PATIENTS

768



# PROJECT UJAAN- educating community on menstrual health & hygiene practices



# IMPACT CREATED

The Menstrual Health and Hygiene Programme is one of DITO's brainchildren that addresses a primitive taboo in India, that dates back to hundreds of years - the taboo regarding menstruation. Armed with the notion of transcending the barriers of primordial falsities regarding the topic of feminine health, DITO has strived in a path in which it has converged government organisations and schools to establish an atmosphere where menstrual hygiene is discussed openly. The discussions are usually conducted in the following areas:

- Biological implications of periods
- Physical issues attached to periods
- Why is hygiene important during menstruation?
- Various ways of maintaining hygiene during periods.
- The societal taboos attached to periods
- Inaccessibility of hygienic and good quality menstrual products in the rural areas.
- Various components of Menstrual Hygiene and management.
- Importance of hygienic sanitation and disposal systems in both school and home

Through this project, DITO hopes to take a step towards the eradication of taboos, empowering women to take control over their own bodies.

SCHOOL  
CHILDREN  
REACHED OUT

3821

VULNERABLE  
WOMEN  
REACHED OUT

1172

WOMEN IN  
LIVELIHOOD

105



# PROJECT MEDHA- Scholarship to girl students on merit and means



# IMPACT CREATED

The DITO Scholarship programme firmly addresses a myriad of problems, including that of dropping out, early marriage, and even domestic abuse. Studies show that a large number of students, especially females drop out of school due to the unavailability of funds and proper opportunities to continue with their education. This has an array of direct and cascading consequences, including early marriage, financial dependence on the spouse, domestic abuse, and so on. The programme meticulously selects meritorious students belonging to the lower rungs of the social ladder and provides them with adequate sponsorship, therefore enabling them to not only gain formal academic recognition, but also to enhance their ability to join the workforce and augment the representation of women in various fields.

NUMBER OF  
GIRLS  
RECEIVED  
SPONSORSHIP

12



Banashree Mondal



Anisha Khatun



Rishita Mondal



Debpriya Dutta



Parijat Islam



Sharmi Debi



Rilamala Murmu



Sili Tudu



Mallika Sarkar



Monira Khatun



Rumi Gorai



Priyanka Mondal

# STEM FOR HER

stimulating innovative mind



# IMPACT CREATED

The education system in India, unfortunately, has been a victim of various age-old stereotypes and misconceptions, one of which lies in the fact that women cannot flourish in the STEM field. Despite phenomenal strides made by Indian women in STEM, a huge portion of the Indian population still regard STEM as a male-dominated domain. This stereotype, over the years, has translated into lack of infrastructure for studying science in girls' schools, lesser number of girls enrolling in science streams, and so on. DITO's STEM Education for Her programme is a mission to address these issues. This programme, currently implemented in girls' schools located in the Howrah district, aims at making students believe that STEM education is not a field to be averse to, but an opportunity for them to rise and shine in their professional and personal lives.

NUMBER OF  
GIRLS FROM  
GOVT  
SCHOOLS  
FROM CLASS  
VI - XII

520



# SWANIRBHAR- Income generation programme for women



# IMPACT CREATED

The key to generating sustainable women empowerment is by enabling women to gradually become financially independent. Swanirbhar, DITO's income generation programme for women, aims to impart vocational training to women in the form of tailoring and manufacturing, soap-making and others. Such endeavours have rendered rural women the ability to not only learn practical skills, but also receive empowerment in the form of strategising, decision-making, business handling etc. S

**WOMEN  
TRAINED AS  
SEWING  
MACHINE  
OPERATOR**

**25**

**WOMEN  
TRAINED IN  
HANDMADE  
SOAP  
MAKING**

**30**



# SWATCH- making safe drinking water accessible

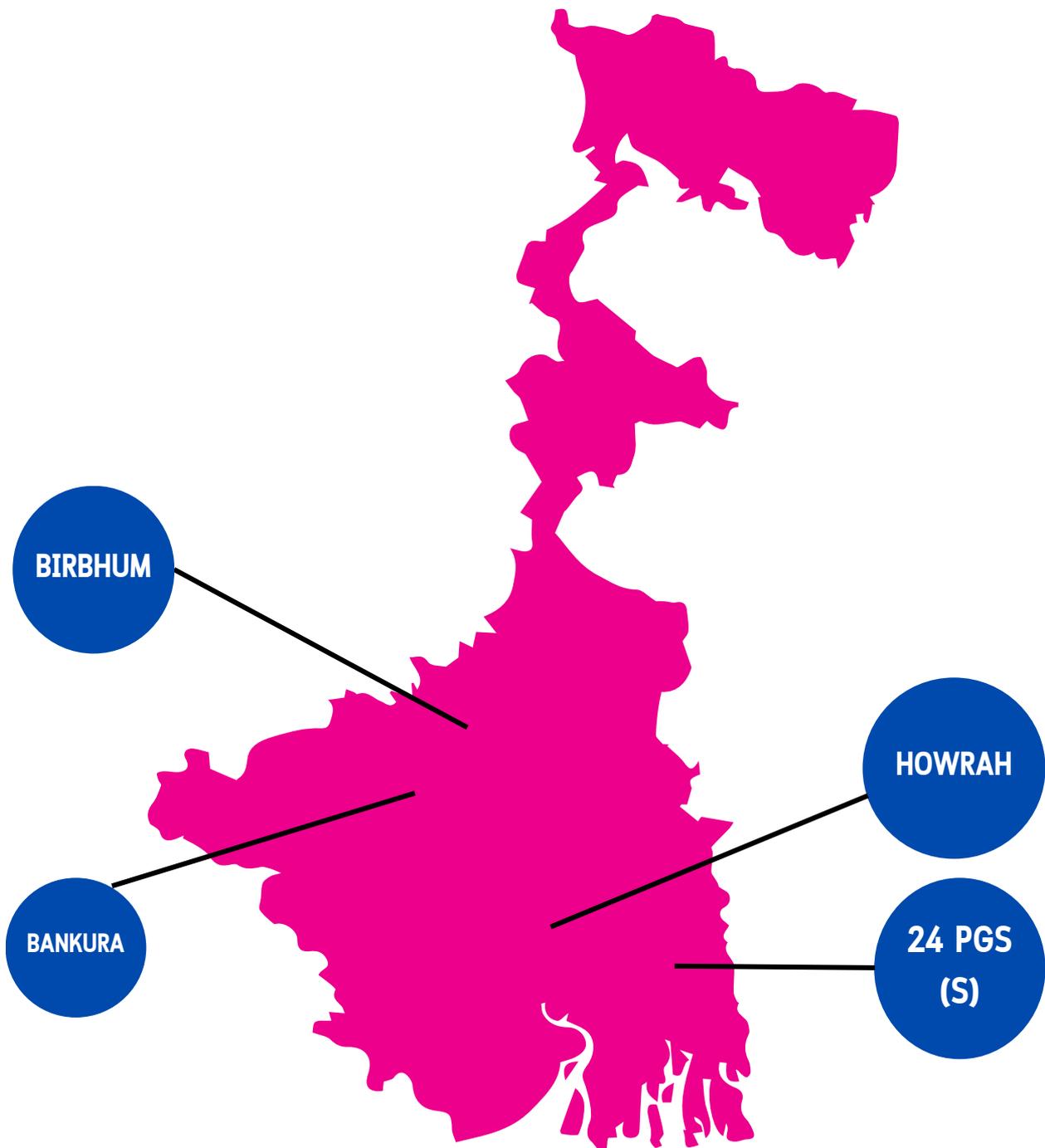


# IMPACT CREATED

The issue of unsafe drinking water is one of the most pertinent health issues, especially in rural areas. With a pledge to resolve this issue, DITO has set up affordable water supply to the slum dwellers of Tikiapar in Howrah. Tikiapara is mostly the industrial belt of Howrah, with very little attention on sanitation. The subject of availability of safe drinking water beyond the imagination of the inhabitants of that slum. So DITO Reverse Osmosis water plant was installed and when it became fully operational 5 years back, people started availing the service with slight reservation, Today the waterplant stands as the only source of safe drinking water for the community. The waterplant is managed by the local women and this provides a livelihood for the group.

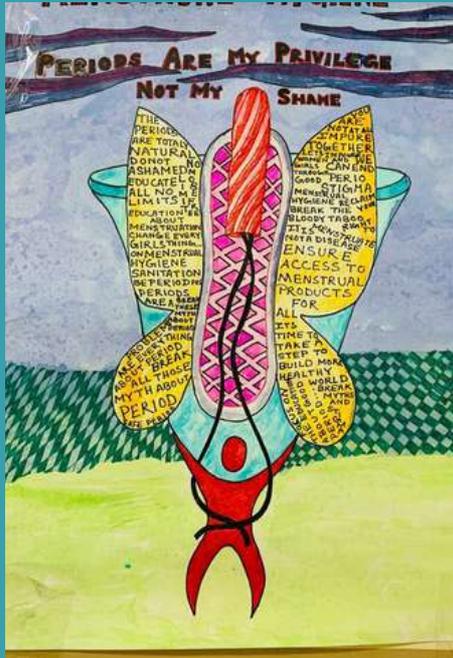
**42000**  
**jars**  
**OF 20 LITERS**  
**OF WATER**  
**DISTRIBUTED**  
**IN A YEAR**





## GEOGRAPHICAL REACH

DITO Social Welfare Association has successfully covered the districts of Kolkata, Howrah, Bankura, Burbhum & 24 Pgs (S).



# E V E N T S

## CALENDAR OF EVENTS

- Exhibitions of the products made by of women's group of DITO at South Point High School, DPS-Newtown, Techno India Group, Loreto College.
- Mr. Nico Korswagen- volunteer from DITO Foundation, The Netherlands visited the projects at Kultali, Sundarban and participated in free distribution of Ujaan pads in association with Rotary Club of Kolkata.
- Inaguration of STEM FOR HER- programme at Bangasishu Girls School. The programme was attended by Mr Anjan Roy chowdhury- Chief Financial Officer of Swami Vivekananda Bridge Toll Company, the principal CSR collaborator.
- DITO participated in CSR seminar organised by Indian Chamber Of Commerce that took place in Kolkata.
- A month long campaign to observe Menstrual Health & Hygiene Day was organised. The campaign was named as RED DOT CHALLENGE to create awarness with the larger community.



## MISSION

To enable an ecosystem where community, especially the women and children are given adequate opportunity to prove themselves as the resourceful global citizen.

## VISION

To create an inclusive and equitable society that values women and children and actively enables the community empowerment

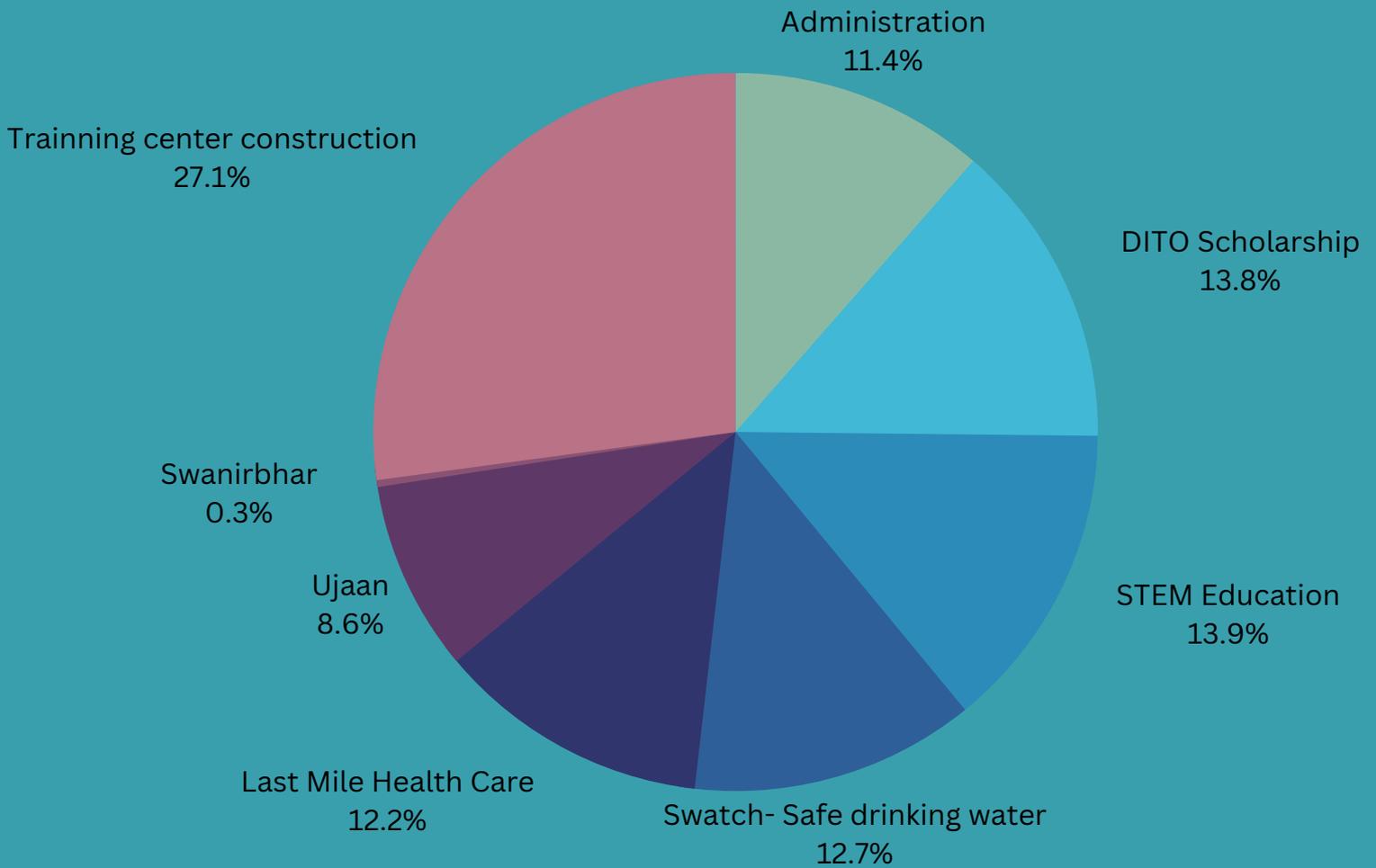
## THEORY OF CHANGE

We believe in the universal proverb “ Don’t feed man with fish, but teach him to fish”. Thus with the active participation of the community living in poverty, and with our values we aspire to bring forth sustainable changes within the community.

## VALUES

We reiterate our values and emphasis on ‘praxis’ to bring forth positive changes within the poorest of the poor community. Our values have a strong base which stands on ‘ equality, humanitarianism, solidarity, camaraderie’ in order to end the sufferings of the have nots.

# PROJECT WISE EXPENSES - An overview



## Financial statements

### Balance Sheet

#### DITO Social Welfare Association

Summary Balance Sheet as on 31st

March, 2023 (Rs. in Hundreds)

	As on 31.03.2023	As on 31.03.2022
<b>Sources Of Funds</b>		
Corpus	1,18,794.40	1,03,794.40
Earmarked funds	1,000.00	1,000.00
Resources C/f (Note 1 below)	40,944.11	21,255.66
<b>Total</b>	<b>1,60,738.51</b>	<b>1,26,050.06</b>
<b>Application Of Funds</b>		
Properties net of depreciation	60,050.17	-
Other fixed assets net of depreciation	7,597.64	4,748.18
Capital-Work-in Progress (CWIP)	17,580.30	-
Investments (Note 3 below)	-	-
Net current assets (Note 2 & 3 below)	2,740.83	4,472.18
Cash, bank balances and deposits with Banks (Note 3 below)	72,769.57	1,16,829.70
<b>Total</b>	<b>1,60,738.51</b>	<b>1,26,050.06</b>

( 1 ) Represents resources net of surplus / ( deficit ) from the Income & Expenditure statement and ( write offs ) / write backs of liability.

( 2 ) For 2022-23- Current Assets 5,185.73 Hundreds, Current Liabilities- Rs. 2,444.91 Hundreds; Net Current Assets Rs. 2,740.82 Hundreds - For 2021-22- Current Assets Rs. 6,521.89 Hundreds, Current Liabilities- Rs. 2,049.71 Hundreds; Net Current Assets Rs. 4,472.18 Hundreds.

( 3 ) Previous Year's figures have been re-grouped wherever necessary.

Summarised from Accounts audited by M/s Kuldeep Verma & Co. Chartered Accountants for even period

### **Income & Expenditure Account**

#### **DITO Social Welfare Association**

Summary- Income & Expenditure Account for the year ended 31st March 2023 (Rs. in Hundreds)

	Annexure	For the period 1.04.2022 to 31.03.2023	%	For the period 1.04.2021 to 31.03.2022	%
<b>Income</b>					
Donations & Revenue from Operations	I	66,665.60		53,026.69	
Interest & others		3,051.24		3,178.06	
<b>Total</b>		<b>69,716.84</b>		<b>56,204.75</b>	
Income available for Deployment	A	<b>69,716.84</b>	<b>100%</b>	<b>56,204.75</b>	<b>100%</b>
<b>Establishment &amp; Other Expenses</b>					
Personnel		1,051.74		451.77	
General Administration		6,703.27		7,606.84	
Depreciation		1,886.98		2,175.21	

Auditor Remuneration		206.50		206.50	
Total Establishment Expenses	B	<b>9,848.49</b>	<b>14%</b>	<b>10,440.32</b>	<b>18%</b>
Net Income available for	C=A-B	59,868.35		45,764.43	
<b>Deployment Of Funds</b>					
Education programme	II	8,458.71		6,182.36	
Community health mission	III	7,872.06		10,196.31	
Menustral Hygiene project	IV	5,806.74		5,388.53	
Safe drinking water project	V	8,282.82		6,427.35	
Kraft Story project	VI	54.89		1,752.99	
Stem Education Project	VII	6,539.24		-	
Swanirbhar Projects	VIII	4,284.65		107.00	
Total	D	<b>41,299.11</b>	<b>59%</b>	<b>30,054.54</b>	<b>53%</b>
	C-D	<b>18,569.24</b>		<b>15,709.89</b>	
Add: Changes in inventories of finished goods, work in		1,119.21		1,297.53	
Surplus / (Deficit) c/f Balance		<b>19,688.45</b>	<b>27%</b>	<b>17,007.42</b>	<b>29%</b>

### Annexure - I to VIII

Annexure I: Donations & (Rs. in Hundreds)

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
Corporate	53,416.42	39,305.83
Other Donations	1,521.94	-
Donations In Kind	-	-
Revenue from Operations	11,727.24	13,720.86
Total	<b>66,665.60</b>	<b>53,026.69</b>

## Annexure II: Education

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
Expenses for Scholar's Education	5,131.78	5,026.11
Expenses for Scholar's Conveyance	215.57	447.49
Personnel Cost	2,031.62	450.00
Accounting & Other Cost	1,079.74	258.76
<b>Total</b>	<b>8,458.71</b>	<b>6,182.36</b>

## Annexure III: Community health mission (Rs. in Hundreds)

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
Health Camps expenses (Medicines, Doctors, etc.)	3,091.61	5,605.47
Conveyance charges	1,184.97	1,657.19
Other Facilitating Expenses	1,748.92	739.38
Personnel cost	1,846.56	2,194.27
<b>Total</b>	<b>7,872.06</b>	<b>10,196.31</b>

## Annexure IV: Menstrual Hygiene project (Rs. in Hundreds)

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
Sanitary Napkin Cost	3,490.25	3,081.50
Transportation Cost	765.85	267.65

Awareness Expenses	231.76	373.13
Accounting & Other Cost	1,318.88	1,666.25
<b>Total</b>	<b>5,806.74</b>	<b>5,388.53</b>

Annexure V: Safe drinking water project (Rs. in Hundreds)

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
Water Plant Running Cost	2,076.45	1,868.88
Conveyance charges	1,320.01	428.92
Personnel cost	3,641.72	3,863.37
Accounting and Other Cost	1,244.64	266.18
<b>Total</b>	<b>8,282.82</b>	<b>6,427.35</b>

Annexure VI: Kraft Story project (Rs. in Hundreds)

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
Awareness Expenses	54.89	195.60
Personnel cost	-	1,446.23
Accounting and Other Cost	-	111.16
<b>Total</b>	<b>54.89</b>	<b>1,752.99</b>

Annexure VII: Stem Education Project (Rs. in Hundreds)

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
STEM Education Expenses	5,146.61	-

Delivery & Conveyance charges	44.16	-
Teaching staff expenses	737.00	-
Accounting and Other Cost	611.47	-
<b>Total</b>	<b>6,539.24</b>	<b>-</b>
Annexure VIII: Swanirbhar Projects (Rs. in Hundreds)		

	1.04.2022 to 31.03.2023	1.04.2021 to 31.03.2022
Material Cost	949.94	-
Conveyance charges	328.45	-
Personnel cost	1,859.20	-
Accounting and Other Cost	1,147.06	107.00
<b>Total</b>	<b>4,284.65</b>	<b>107.00</b>

<b>Scholarship for Education support</b>	1.04.2022 to 31.03.2023
Aeman Sufia Mullick	18,400.00
Ananya Ghosh	31,477.00
Anisha Khatun	8,037.00
Anisha Pal	48,157.00
Anushree Roy	63,788.00
Banasree Mondal	35,000.00
Debpriya Datta	31,190.00
Devjani Dutta	22,947.00
Mallika Sarkar	32,130.00
Monira Khatun	26,561.00
Rilamala Murmu	51,715.00

Rishita Mondal	16,856.00
Rumi Garai	20,145.00
Sharmi Deb	28,605.00
Sili Tudu	38,872.00
Sk Parijat Islam	20,916.00
<b>TOTAL</b>	<b>4,94,796.00</b>

Registered Office: Stesalit Tower, Block: EP & GP, Plot: E2-3, Sector- V, Saltlake,  
Kolkata- 700091, West Bengal, India

## Board of Directors



**Sahana Bhowmick**

<https://www.linkedin.com/in/sahanabhowmick/>



**Saumyajit Guha**

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**Usri Roy**

<https://www.linkedin.com/in/ushree-r-965315b/>



**Dr. Rupamanjari Sinha Roy**

<https://www.linkedin.com/in/rupamanjari-sinha-ray-16a9679/>

DITO Social Welfare Association is registered as Section 8 Company under Register of Companies' Act. Any donation to the organisation is exempted under 80 G of Income Tax Act.

[www.ditoindia.org](http://www.ditoindia.org)



**INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF DITO SOCIAL WELFARE ASSOCIATION

**Report on the audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of DITO Social Welfare Association ("the Company"), which comprise the Balance sheet as at March 31 2023, the Income and Expenditure Account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its surplus, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including annexures to Board's Report, Management Discussion and Analysis, Corporate Governance and Shareholder's information and Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company in terms of clause 2(iii) of the Order.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Income and Expenditure Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended;
- e) The matter described in Emphasis of Matter paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;
- f) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- g) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1" to this report;



**KULDEEP VERMA & CO.**  
**CHARTERED ACCOUNTANTS**

- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended,

As the Company is private limited Company, provisions of Section 197 of the Act is not applicable to the Company.

- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company do not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company;

iv. (a)The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ( "Intermediaries" ), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ( "Ultimate Beneficiaries" ) by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(b)The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ( "Funding Parties" ), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ( "Ultimate Beneficiaries" ) by or on behalf of the Funding Party or



**KULDEEP VERMA & CO.  
CHARTERED ACCOUNTANTS**

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c)Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement; and

- v. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.

For Kuldeep Verma & Co.  
Chartered Accountants  
ICAI Firm Registration No.: 326842E

*Ramesh Kr. Verma*

**Ramesh Kr. Verma**  
Partner  
Membership No.:067435  
UDIN: 23067435BGYETV8235



Place: Kolkata  
Date: 13 September 2023

**ANNEXURE 1** to the Independent Auditor's report of even date on the financial statements of DITO Social Welfare Association

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to the financial statements of DITO Social Welfare Association ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.



### **Meaning of Internal Financial Controls With Reference to these Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls With Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Kuldeep Verma & Co.  
Chartered Accountants  
ICAI Firm Registration No.: 326842E

*Ramesh Kr Verma*

**Ramesh Kr. Verma**  
Partner  
Membership No.:067435  
UDIN: 23067435BGYETV8235



Place: Kolkata  
Date: 13 September 2023

**DITO SOCIAL WELFARE ASSOCIATION**  
CIN : U85100WB2016NPL210100  
Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

**Balance Sheet as at 31st March 2023**

*Amount ₹ in Hundreds*

Particulars		Note No.	As at 31st March 2023	As at 31st March 2022
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	1,000.00	1,000.00
	(b) Reserves and Surplus	4	40,944.11	21,255.66
<b>2</b>	<b>Non - Current liabilities</b>			
	(a) Other Long Term Liabilities	5	118,794.40	103,794.40
<b>3</b>	<b>Current liabilities</b>			
	(a) Trade payables			
	(A) Total Outstanding dues of Micro enterprises and small enterprises and;			
	(B) Total Outstanding dues of creditors other than Micro enterprises and small enterprises	6	1,311.72	544.90
	(b) Other Current Liabilities	7	1,133.19	1,504.81
	(c) Short Term Provision			
	<b>TOTAL</b>		<b>163,183.42</b>	<b>128,099.77</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible Assets	8		
	(i) Property, Plant and Equipment		67,429.87	4,574.67
	(ii) Intangible assets		217.94	173.51
	(iii) Capital Work in Progress		17,580.30	
<b>2</b>	<b>Current assets</b>			
	(a) Trade receivables	9	132.80	281.00
	(b) Inventories		2,416.73	1,297.53
	(c) Cash and Cash Equivalents	10	72,769.57	116,829.70
	(d) Other Current Assets	11	2,636.20	4,943.36
	<b>TOTAL</b>		<b>163,183.42</b>	<b>128,099.77</b>

Notes on Financial Statements  
As per our report of even date

1 to 24

For Kuldeep Verma & Co.  
Chartered Accountants  
Firm Registration No.:326842E

Ramesh Kr. Verma

Ramesh Kr Verma  
Partner  
M.No-067435

Place : Kolkata  
Date : 13 September 2023

DITO SOCIAL WELFARE ASSOCIATION

For and on behalf of the board of director

DITO SOCIAL WELFARE ASSOCIATION

*Sahana Bhowmick*  
Director

Sahana Bhowmick  
Director  
DIN: 06438704

*Ushree Roy*  
Director

Ushree Roy  
Director  
DIN: 07388317



**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : U85100WB2016NPL210100**  
**Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091**

**Income & Expenditure Account for the year ended 31st March 2023**

*Amount ₹ in Hundreds*

Particulars		Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
I	Revenue From Operations	12	66,665.60	53,026.69
	Other Income	13	3,051.24	3,178.06
III	<b>Total Income</b>		<b>69,716.84</b>	<b>56,204.75</b>
IV	Expenses:			
	Changes in inventories of finished goods, work in progress and Stock in trade		(1,119.21)	(1,297.53)
	Depreciation and Amortization Expense	8	1,886.98	2,175.21
	Employee Benefit Expenses	14	1,051.74	451.77
	Other Expenses	15	48,208.88	37,867.87
V	<b>Total Expenses</b>		<b>50,028.39</b>	<b>39,197.33</b>
VI	<b>Surplus/(Deficit) before tax (III - V)</b>		<b>19,688.45</b>	<b>17,007.42</b>
VII	Tax expense:			
	(1) Current tax			
	(2) Deferred tax			
VIII	<b>Surplus/(Deficit) i.e excess of Income over Expenditure (VI - VII)</b>		<b>19,688.45</b>	<b>17,007.42</b>

Notes on Financial Statements  
As per our report of even date

1 to 24

For Kuldeep Verma & Co.  
Chartered Accountants  
Firm Registration No.:326842E

For and on behalf of the board of  
director

DITO SOCIAL WELFARE ASSOCIATION

DITO SOCIAL WELFARE ASSOCIATION

Ramesh Kr. Verma

*Sahana Bhowmick*  
Director

*Ushree Roy*  
Director

Ramesh Kr Verma  
Partner  
M.No-067435



Sahana Bhowmick  
Director  
DIN: 06438704

Ushree Roy  
Director  
DIN: 07388317

Place : Kolkata  
Date : 13 September 2023

**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : UB5100WB2016NPL210100**  
 Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

**Cash Flow Statement for the period ended 31st March 2023**

PARTICULARS	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>A. Cash flow from Operating Activities</b>		
Surplus/(deficit) before Taxation	19,688.45	17,007.42
Adjustments for :		
Depreciation	1,886.98	2,175.21
Interest Received	(3,051.24)	(3,178.06)
<b>Operating Profit before Working Capital changes</b>	<b>18,524.19</b>	<b>16,004.57</b>
Adjustments for:		
(Increase)/Decrease in Other Current Assets	2,307.16	(4,074.96)
(Increase)/Decrease in Trade receivables	148.20	(178.00)
(Increase)/Decrease in Inventories	(1,119.21)	(1,297.53)
Increase/(Decrease) in Other Long -term Liabilities	15,000.00	21,750.00
Increase/(Decrease) in Provisions		(80.40)
Increase/(Decrease) in Trade payables	766.82	544.90
Increase/(Decrease) in Current Liabilities	(371.62)	(105.51)
<b>Cash Generated from Operations</b>	<b>16,731.35</b>	<b>16,558.50</b>
(Income Tax Paid)/Refund Received		
<b>Net cash flow from Operating Activities</b>	<b>16,731.35</b>	<b>16,558.50</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets and Capital Work in Progress	(82,366.91)	(1,965.60)
Interest received	3,051.24	3,178.06
<b>Net cash used in Investing Activities</b>	<b>(79,315.67)</b>	<b>1,212.46</b>
<b>C. Cash flow from Financing Activities</b>		
Increase/(Decrease) in Share capital		
<b>Net Cash flow from Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Decrease in cash and cash equivalents</b>	<b>(44,060.13)</b>	<b>33,775.54</b>
<b>Cash and Cash equivalents - Opening Balance</b>	<b>116,829.70</b>	<b>83,054.17</b>
<b>Cash and Cash equivalents - Closing Balance</b>	<b>72,769.57</b>	<b>116,829.70</b>

**Notes:**

- a) Above statement has been prepared in Indirect Method.

This is the Cash Flow Statement referred to in our Report of even date.

Notes on Financial Statements  
 For Kuldeep Verma & Co.  
 Chartered Accountants  
 Firm Registration No.:326842E

Ramesh Kr. Verma

Ramesh Kr Verma  
 Partner  
 M.No-067435

Place : Kolkata  
 Date : 13 September 2023



1 to 24

For and on behalf of Board of Director

**DITO SOCIAL WELFARE ASSOCIATION**

**DITO SOCIAL WELFARE ASSOCIATION**

*(Signature)*

*(Signature)*

Sahana Bhattacharya  
 Director  
 DIN: 06438704

Ushree Roy  
 Director  
 DIN: 07388317

Director

**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : U93000WB2015NPL205044**  
**Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091**

**Notes on Financial Statements**

1 The Company is a non-profit organization registered as Section 8 Company under Companies Act 2013. The Company has been formed for the welfare of the under privileged women/girls. Temporary surplus funds are deployed for safe keeping, hedge against inflation and to earn some benefits by way of interest which will be used to meet capital expenses for improvement of own infrastructure. The Company was registered U/s 12AA of Income Tax Act, 1961 vide order dated 31st August 2018 of Office of the Commissioner of Income Tax(Exemption). The Unique Registration Number allotted is-AAFCD6627E/10/18-19/S-0194.

**2 Significant accounting policies**

**A Basis of accounting and preparation of financial statements**

The financial statements have been prepared to comply in all material aspects with the applicable accounting principles in India, including Accounting Standards notified u/s 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013.

**B Basis of Accounting**

The financial statements have been prepared under the historical cost convention on an accrual basis.

**C Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**D Fixed Assets**

Fixed Assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use. An impairment loss is recognized where applicable, when the carrying value of tangible assets of cash generating unit exceed its market value or value in use, whichever is higher.

**E Depreciation**

Depreciation has been provided as per Section 123(2) and Schedule II of the Companies Act, 2013.

The intangible assets such as software the useful life is 5 years and depreciation is charged under Written down value method

**F Revenue recognition**

All income is accounted for on accrual basis. Further, the same is amortised over the period of project to which the revenue is allocated.

**G Taxation**

Since the activities of the Company are non-profit, and the Company has been registered U/s 12AA of Income Tax Act, 1961, its operations shall be subject to Income Tax as per said provisions. Hence, provision for income tax has been created as per the provisions applicable.



**H Provisions**

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

**I Cash and Cash Equivalents**

Cash and Cash Equivalents in the Cash Flow Statement comprise of cash on hand and at bank, demand deposit with banks, cheques on hand, remittances in transit and short term highly liquid investments with an original maturity of three months or less.



**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : U85100WB2016NPL210100**  
 Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

**Notes on Financial Statements**

**3 Share Capital**

**3 a) Details of Authorized, Issued, Subscribed and Paid Up Share Capital:**

Particulars	As at	As at	As at	As at
	31st March 2023	31st March 2023	31st March 2022	31st March 2022
	Number	₹ in Hundreds	Number	₹ in Hundreds
Authorised				
Equity shares of Rs.10/- each	10,000.00	1,000	10,000.00	1,000
Issued				
Equity shares of Rs.10/- each	10,000.00	1,000	10,000.00	1,000
Subscribed and Paid-up				
Equity shares of Rs.10/- each	10,000.00	1,000	10,000.00	1,000
	10,000.00	1,000	10,000.00	1,000

**3 b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year:**

Particulars	As at	As at	As at	As at
	31st March 2023	31st March 2023	31st March 2022	31st March 2022
	Number	₹ in Hundreds	Number	₹ in Hundreds
Shares outstanding at the beginning of the year	10,000.00	1,000	10,000.00	1,000
Issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	1,000	10,000.00	1,000

**3 c) Rights, preferences and restrictions attached to equity shares:**

The Company has single class of equity shares. Accordingly all class of equity shares rank equally with regard to dividends and share in the Company's residual assets. The voting rights of an equity shareholder on a poll (not on a show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or any other sums presently payable have not been paid.

Failure to pay any amount called up on shares may lead to forfeiture of shares.

On winding up of the company, the holders of the equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity

**3 d) The following is the list of the shareholders holding more than 5% equity**

Name of Shareholder	As at	As at	As at	As at
	31st March 2023	31st March 2023	31st March 2022	31st March 2022
	Number	% of holding	Number	% of holding
Sahana Bhowmick	9,998	99.98	9,998	99.98

**3 e) Shares held by promoters at the end of the year:**

The following is the shareholding of Promoters:

S. No	Promoter Name	No. of shares held	% of total shares	% change during the year
<b>As at 31 March 2023:</b>				
1	Sahana Bhowmick	9,994	99.94	NA
2	Ushree Roy	1	0.01	NA
3	Suaumyajit Guha	1	0.01	NA
	<b>Total</b>	<b>9,996</b>	<b>99.96</b>	
<b>As at 31 March 2022:</b>				
1	Sahana Bhowmick	9,994	99.94	NA
2	Ushree Roy	1	0.01	NA
3	Suaumyajit Guha	1	0.01	NA
	<b>Total</b>	<b>9,996</b>	<b>99.96</b>	



DITO SOCIAL WELFARE ASSOCIATION

CIN : U85100WB2016NPL210100

Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

4 Reserves and Surplus

Amount ₹ in Hundreds

Particulars	As at	As at
	31st March 2023	31st March 2022
(a) Surplus/(Deficit) in Income & Expenditure Account		
Opening balance	21,255.66	4,248.24
Add: Surplus/(Deficit) for the year	19,688.45	17,007.42
Total	40,944.11	21,255.66

5 Other Long Term Liabilities

Amount ₹ in Hundreds

Particulars	As at	As at
	31st March 2023	31st March 2022
Others:		
(a) Corpus Donation Fund	118,794.40	103,794.40
Total	118,794.40	103,794.40



**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : U85100WB2016NPL210100**  
 Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

**6 Trade payables**

*Amount ₹ in Hundreds*

Particulars	As at 31st March 2023	As at 31st March 2022
(a) For Goods	-	140.00
(b) For Services	1,311.72	404.90
<b>Total</b>	<b>1,311.72</b>	<b>544.90</b>

**6A Trade Payables ageing schedule is as follows:**

*Amount ₹ in Hundreds*

PARTICULARS	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<b>31 March 2023:</b>					
Outstanding dues to MSME	-	-	-	-	-
Others	1,311.72				1,311.72
Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed dues-Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1,311.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,311.72</b>
<b>31 March 2022:</b>					
Outstanding dues to MSME	-	-	-	-	-
Others	544.90				544.90
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
<b>Total</b>	<b>544.90</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>544.90</b>

**7 Other Current Liabilities**

*Amount ₹ in Hundreds*

Particulars	As at 31st March 2023	As at 31st March 2022
(a) Expenses payable	312.90	388.80
(b) Audit fees payable	206.50	206.50
(c) Salary payable	548.47	848.76
(d) TDS payable	65.32	60.75
<b>Total</b>	<b>1,133.19</b>	<b>1,504.81</b>



**8. Property, Plant & Equipments and Intangible Assets:**

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2022	Addition	Deduction	As at 31.03.2023	As at 01.04.2022	For the Year		As at 31.03.2023	As at 31.03.2022
						On Opening	On Addition	On Deduction	
<b>Tangible assets:</b>									
Land*	-	60,050.17		60,050.17	-	-	-	-	-
Computer	2,483.98	649.99		3,133.97	2,197.45	180.97	96.73	2,475.15	286.53
Office Equipments	2,532.66	3,273.65		5,806.31	1,339.13	546.56	112.33	1,998.02	1,193.53
Furniture & Fittings*	1,605.70	737.80		2,343.50	511.09	283.38	11.83	806.30	1,094.61
Vehicle	4,742.85			4,742.85	2,742.85	624.61		3,367.46	2,000.00
<b>Intangible assets:</b>									
Software	349.78			349.78	327.99	13.76		341.75	21.79
Trademark	160.00	75.00		235.00	8.28	15.17	1.64	209.91	151.72
<b>TOTAL</b>	<b>11,874.97</b>	<b>64,786.61</b>		<b>76,661.56</b>	<b>7,126.79</b>	<b>1,664.45</b>	<b>222.53</b>	<b>9,013.77</b>	<b>4,748.18</b>
Previous years figures	9,909.37	1,965.60		11,714.97	4,952.57	1,837.47	337.74	7,118.51	4,748.18

\* The Land at Baruipur have been acquired from the corpus fund and pump added in the furniture and fittings were purchased out of corpus fund

**Capital-Work-in Progress (CWIP):**

CWIP	Amount in CWIP for a period of				Amount ₹ in Hundreds	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Total
Projects in progress(Baruipur)	17,580.30	0.00	0.00	0.00	17,580.30	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00	0.00



**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : U85100WB2016NPL210100**  
**Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091**

**9 Trade receivables**

*Amount ₹ in Hundreds*

Particulars	As at 31st March 2023	As at 31st March 2022
Unsecured and considered good Trade receivables	132.80	281.00
<b>Total</b>	<b>132.80</b>	<b>281.00</b>

**9A Trade receivables ageing schedule is as follows:**

PARTICULARS	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	Total
<b>As at 31 March 2023:</b>					
Undisputed trade receivables-considered good					
Undisputed trade receivables-considered doubtful	132.80				132.80
Disputed trade receivables-considered good	0.00				
Disputed trade receivables-considered doubtful	0.00				
<b>Total</b>	<b>132.80</b>				<b>132.80</b>
<b>As at 31 March 2022:</b>					
Undisputed trade receivables-considered good	281.00				281.00
Undisputed trade receivables-considered doubtful					
Disputed trade receivables-considered good					
Disputed trade receivables-considered doubtful					
<b>Total</b>	<b>281.00</b>				<b>281.00</b>

**10 Cash and cash equivalents**

*Amount ₹ in Hundreds*

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Cash and Cash Equivalents</b>		
(a) Balances with banks:		
(i) In current accounts(ICICI Bank A/c 003405011654)	1,033.05	60,852.29
(ii) ICICI Bank Community Health Programme (3401059544)	2,337.50	1,859.97
(iv)ICICI Bank Edu. Sponsorship Project(3401059543)	1,142.51	4,436.06
(v)ICICI Bank Safe Drinking Water Project(3401059538)	502.77	2,586.48
(vi)ICICI Bank Ujan Project(3401059542)	3,189.57	3,660.08
(ii) Term deposit with ICICI Bank(maturing on 03.11.2020 bearing Interest @ 6.25% per annum)	63,745.38	42,554.95
(b) Cash in hand (As certified by the Management)	818.80	879.88
<b>Total</b>	<b>72,769.57</b>	<b>116,829.70</b>

**11 Other Current Assets**

*Amount ₹ in Hundreds*

Particulars	As at 31st March 2023	As at 31st March 2022
Advance-Others	2,147.77	2,178.37
Prepaid expenses	229.74	292.96
TDS Receivable	258.69	463.06
Interest receivable	0.00	2,008.97
<b>Total</b>	<b>2,636.20</b>	<b>4,943.36</b>



## DITO SOCIAL WELFARE ASSOCIATION

CIN : U85100WB2016NPL210100

Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

12 Revenue From Operations Amount ₹ in Hundreds

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>(a) Other Operating Revenue</b>		
(i) Donation received	54,938.36	39,305.83
(ii) Revenue from Safe Drinking Water Project	5,350.84	5,385.90
(iii) Revenue from Clinical Health Project	3,040.20	4,264.90
(iii) Revenue from Menstrual Hygiene Project	3,336.20	4,070.06
(iii) Revenue from Kraft Story Project		
<b>Total</b>	<b>66,665.60</b>	<b>53,026.69</b>

13 Other Income Amount ₹ in Hundreds

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>(a) Interest income</b>		
(i) Interest on Fixed deposit	2,586.81	2,681.02
(i) Interest on Savings Bank A/c	419.46	450.80
(iii) Interest on Income tax refund	28.34	36.65
(iv) Other miscellaneous receipts	16.63	9.59
<b>Total</b>	<b>3,051.24</b>	<b>3,178.06</b>

14 Employee Benefit Expenses Amount ₹ in Hundreds

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Salaries & Bonus	652.74	400.00
Staff Welfare	399.00	51.77
<b>Total</b>	<b>1,051.74</b>	<b>451.77</b>

15 Other Expenses Amount ₹ in Hundreds

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Girls education programme expenses	8,458.71	6,182.36
Safe Drinking Water Project	8,282.82	6,427.35
Menstrual Hygiene Project	5,806.74	5,388.53
Community Health Mission	7,872.06	10,196.31
Kraft Story Project	54.89	1,752.99
Swanirbhar Projects	4,284.65	107.00
Stem Education Project	6,539.24	
Telephone & Internet Exp	267.24	226.57
Audit Fees	206.50	206.50
Printing & Stationery	112.54	169.90
Office maintenance	169.52	300.78
Travelling & conveyance	1,012.05	1,200.42
Accounting charges	2,272.80	562.00
Driver Salary	53.50	990.30
Website Design Expenses	11.96	221.34
Electricity Charges	590.96	213.69
Bank Charges	2.36	0.00
Legal Expenses	130.00	151.30
Advertisement	263.73	87.62
Postage & Courier	25.95	12.32
Professional Fees	242.40	346.30
Other Miscellaneous expenses	494.66	696.78
Repair & Maintenance	1,053.60	2,427.52
<b>Total</b>	<b>48,208.88</b>	<b>37,867.87</b>



**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : U85100WB2016NPL210100**  
 Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

**Notes on Financial Statements**

16. Additional Regulatory Information(as applicable) w.e.f 01.04.2021 pursuant to Notification No. GSR 207(E), dated 24.03.2021:

(i) Ratios

The ratios for the years ended March 31, 2023 and March 31, 2022 are as follows :

Particulars	Numerator	Denominator	As at March 31,		Variance (In %)
			2023	2022	
a) Current Ratio <sup>1</sup>	Current assets	Current Liability	31.88	60.18	-47.0%
b) Debt - Equity Ratio <sup>2</sup>	Total debt	Shareholder's equity	NA	NA	NA
c) Debt Service Coverage Ratio <sup>2</sup>	Earnings available for debt service	Total Debt Service	NA	NA	NA
d) Return on Equity Ratio <sup>3</sup>	Net profit after taxes	Avg Shareholder's equity	0.61	1.24	-50.4%
e) Inventory Turnover Ratio <sup>4</sup>	Sales	Average Inventory	NA	NA	NA
f) Trade Receivable Turnover Ratio <sup>5</sup>	Net Sales	Average Accounts Receivables	NA	NA	NA
g) Trade Payable Turnover Ratio <sup>5</sup>	Net Purchases	Average Trade Payables	NA	NA	NA
h) Net Capital Turnover Ratio <sup>6</sup>	Revenue	Working capital	0.88	0.44	102.0%
i) Net Profit Ratio	Surpluses after taxes	Revenue	0.30	0.32	-7.9%
j) Return on Capital Employed <sup>7</sup>	Surplus before interest and taxes	Capital employed	0.40	0.62	-36.2%
k) Return on Investment <sup>8</sup>	Income generated from Investment	Total Investment	0.04	0.06	-35.6%

<sup>1</sup> The decrease in ratio is due to decrease in both current assets and current liabilities.

<sup>2</sup> As there is no debt, the ratio has not been calculated.

<sup>3</sup> The decrease in ratio by more than double is due to increase in average shareholder's equity due to increase in surplus.

<sup>4</sup> As the Company is registered under Section 12AA of Income Tax Act, 1961. It is a non-profit organisation. Hence, ratio not calculated.

<sup>5</sup> As the Company is registered under Section 12AA of Income Tax Act, 1961. It is a non-profit organisation. Hence, ratio not calculated.

<sup>6</sup> Increase in ratio due to significant increase in revenue and working capital.

<sup>7</sup> The reduction in ratio is due to significant increase in capital employed during the year.

<sup>8</sup> The reduction is due to increase in total investment.

(ii) Title deeds of Immovable Property

The title deeds immovable properties are in the name of the Company.



**DITO SOCIAL WELFARE ASSOCIATION**  
**CIN : U83100WB2016NPL210100**  
 Plot No.E2-3-Block EP GP, Sector-V, Bidhannagar, Kolkata-700091

**Notes on Financial Statements**

**(iii) Revaluation of Property, Plant and Equipment**

The Company has not revalued any of its Property, Plant and Equipment during the current reporting period and for previous year's reporting period

**(iv) Capital Work in Progress**

The Capital work in progress is as below:

**Capital-Work-in Progress (CWIP):**

Amount ₹ in Hundreds

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress (Barurpur)	17580.30				17580.30
Projects temporarily suspended					

**(v) Intangible Assets under development**

The Company does not have any Intangible assets under development during the current and previous year reporting period.

**(vi) Details of Benami Property held**

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

**(vii) Borrowings secured against current assets**

The Company does not have any working capital limit. Hence, no disclosure is required to be given as such.

**(viii) Willful Defaulter**

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

**(ix) Relationship with Struck off Companies**

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

**(x) Registration of Charges or Satisfaction with Registrar of Companies (ROC)**

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such.

**(xi) Compliance with number of layers of companies**

The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such.

**(xii) Utilization of Borrowed Funds and Share Premium**

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

a) Directly or indirectly lend or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) Or b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall:

a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

**(xiii) Undisclosed Income**

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as Income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions, Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

**(xiv) Details of Crypto Currency Or Virtual Currency**

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year, hence disclosure requirements for the same is not applicable.

**(xv) Corporate Social Responsibility Activities**

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.



**DITO SOCIAL WELFARE ASSOCIATION  
NOTES ON FINANCIAL STATEMENTS**

**17. Activities of the Company**

The Company is presently carrying on activities of charitable purpose and is undertaking following projects of charitable purpose:

- a) Education Programme,
- b) Community Health Mission,
- c) Menstrual Hygiene Project and;
- d) Safe Drinking Water Project
- e) Swanirbhar Project.
- f) Kraft Story project.
- g) Stem Education Project.

**18. RELATED PARTY TRANSACTIONS**

As per management, there were no related party transactions during the year.

19. The Company is registered under Section 12AA(1)(b)(i) vide order dated 31<sup>st</sup> August 2018 with effect from AY 2019-20 for the purpose of charitable purpose of relief of poor, education, medical relief and advancement of any other object of general public utility. The Company is registered U/s 12AB of the Income Tax Act vide Unique Registration Number: AAFCD6627EE20212 from AY 2022-23 to AY 2026-27 under Section 12A(1)(ac)(i) of Income Tax Act, 1961.

20. The Company has submitted an application in Form 10G of Income Tax Rules, 1962 for grant of approval under Section 80G(5)(vi) of Income Tax Act, 1961 on 11<sup>th</sup> December 2019. The application was approved by CIT(Exemption), Kolkata vide Approval No.: CIT(EXEMPTION), KOLKATA/80g/2019-20/A/10803 dated 17.03.2020. The exemption is valid from AY 2020-21. The Company is registered under clause (i) of first proviso to sub-section (5) of Section 80G vide Unique Registration Number: AAFCD6627EF20210 from AY 2022-23 to AY 2026-27.

21. The Company has filed Form 9A vide acknowledgement number:218778400310823 on 31.08.2023 applying for exercise of option under clause (2) of the Explanation 1 to sub-section (1) of Section 11 of the Income Tax Act, 1961. The amount of income that falls short of 85% of the Income for which the option is being exercised is Rs.3,56,137/-.



**DITO SOCIAL WELFARE ASSOCIATION  
NOTES ON FINANCIAL STATEMENTS**

**22. Application of Income**

The details of the amount applied and received for the purpose of the charitable and religious purpose during the year is as below:

Amount ₹ in Hundreds

Particulars	31 March 2023	31 March 2022
Voluntary Contribution other than corpus fund	54,938.36	39,305.83
Receipts from incidental business activities U/s 11(4A)	11,743.87	13,720.86
Interest income from investments made U/s 11(5)	3,006.27	3,131.82
Other interest income	28.34	46.24
<b>Total receipts/income other than Corpus Donation(A)</b>	<b>69,716.84</b>	<b>56,204.75</b>
<b>Application of Income for charitable purposes for the objects of the Company/Institution</b>		
<i>Education programme</i>	8,458.71	6,182.36
<i>Community health mission</i>	7,872.06	10,196.31
<i>Menstrual Hygiene project</i>	5,806.74	5,388.53
<i>Safe drinking water project</i>	8,282.82	6,427.35
<i>Kraft Story project</i>	54.89	1,752.99
<i>Stem Education Project</i>	6,539.24	-
<i>Swanirbhar Projects</i>	4,284.65	107.00
<i>Baruipur Training center-Capital Work in progress</i>	17,580.30	-
Administrative expenses and depreciation	9,848.49	10,440.32
<b>Amount applied during the year(B)</b>	<b>68,727.90</b>	<b>40,494.86</b>
<i>Less: Amount applied out of income accumulated U/s 11(2) of Income Tax Act, 1961 for Community health mission</i>	-	1,305.24
<i>Less: Amount applied out of income accumulated U/s 11(2) of Income Tax Act, 1961 for Girl's education programme</i>	-	4,433.70
<i>Less: Amount for which option exercised under clause (2) of the Explanation 1 to sub-section (1) of Section 11 of the Income Tax Act, 1961 last year</i>	13,018.12	-
<b>Amount applied out of income of the current year(C)</b>	<b>55,709.78</b>	<b>34,755.92</b>
<i>Add: Amount for which option exercised under clause (2) of the Explanation 1 to sub-section (1) of Section 11 of the Income Tax Act, 1961</i>	3,561.37	13,018.12
<b>Total amount applied during the year(D)</b>	<b>59,271.15</b>	<b>47,774.04</b>
Minimum amount to be applied U/s 11 of Income Tax Act, 1961-85% of A	59,259.31	47,774.04



**DITO SOCIAL WELFARE ASSOCIATION  
NOTES ON FINANCIAL STATEMENTS**

**23. Corpus Donation Fund**

The details of Corpus donation received during the year:

Amount ₹ in Hundreds

Particulars	31 March 2023	31 March 2022
Corpus donation received	15,000.00	21,750.00
<b>Total</b>	<b>15,000.00</b>	<b>21,750.00</b>

The total corpus donation received by the Company as on 31 March 2023 is Rs. 1,18,79,440/- out of which the corpus donation utilized till date is as below:

Sr. No.	Particulars	Amount (Rs)
1.	Opening balance	1,03,79,440
2.	Add: Received during the year	15,00,000
3.	Less: Utilised during the year For purchase of land For purchase of pump	60,05,017 73,780
4.	Balance to be utilised for the objects of the Company	58,00,643

24. Previous year's figures have been regrouped wherever required in conformity with the presentation for the current year.

For Kuldeep Verma & Co.  
Chartered Accountants  
Firm Registration No.:326842E

Ramesh Kr Verma

Ramesh Kr Verma  
Partner  
Membership No.:067435

Place: Kolkata  
Date: 13 September 2023

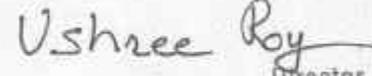


DITO SOCIAL WELFARE ASSOCIATION

For and on behalf of Board of Directors

  
Director  
Sahana Bhowmick  
Director  
DIN:06438704

DITO SOCIAL WELFARE ASSOCIATION

  
Director

Ushree Roy  
Director  
DIN:07388317